

## NEX Constituents And Weightings To Start Q4 2008. 88 stocks.

The WilderHill New Energy Global Innovation Index (NEX) rebalances quarterly on the last trading day of March, June, September and December.

Calculation Method Modified Equal Weighted  
Component Change - Rebalance

<u>NAME</u>	<u>COUNTRY</u>	<u>EXCHANGE</u>	<u>TICKER</u>	<u>WEIGHT</u>	<u>SECTOR</u>
Acciona S.A.	Spain	Madrid Stock Exchange	ANA	2.5047%	RWD
Gamesa Corporacion Tecnologica S.A.	Spain	Madrid Stock Exchange	GAM	2.5047%	RWD
Vestas Wind Systems A/S	Denmark	Copenhagen Stock Exchange	VWS	2.5047%	RWD
Nordex AG	Germany	XETRA	NDX1	2.5047%	RWD
EDF Energies Nouvelles S.A.	France	Paris Stock Exchange	EEN	2.5047%	RWD
Hansen Transmissions International N.V.	United Kingdom	London Stock Exchange	HSN	2.5047%	RWD
Iberdrola Renovables S.A.	Spain	Madrid Stock Exchange	IBR	2.5047%	RWD
EDP Renovaveis S/A	Portugal	Lisbon Stock Exchange	EDPR	2.5047%	RWD
EPISTAR Corp.	Taiwan	Taiwan Stock Exchange	2448	1.8408%	EEF
American Superconductor Corp.	United States	NASDAQ NMS	AMSC	1.8408%	EEF
Baldor Electric Co.	United States	New York Stock Exchange	BEZ	1.8408%	EEF
Cree Inc.	United States	NASDAQ NMS	CREE	1.8408%	EEF
Climate Exchange PLC	United Kingdom	London Stock Exchange	CLE	1.8408%	EEF
International Rectifier Corp.	United States	New York Stock Exchange	IRF	1.8408%	EEF
Itron Inc.	United States	NASDAQ NMS	ITRI	1.8408%	EEF
SMA Solar Technology AG	Germany	XETRA	S92	1.8408%	EEF
Rockwool International A/S Series B	Denmark	Copenhagen Stock Exchange	ROCK-B	1.8408%	EEF
Johnson Controls Inc.	United States	New York Stock Exchange	JCI	1.8408%	EEF
Kingspan Group PLC	Ireland	Dublin Stock Exchange	KSP	1.8408%	EEF
Renewable Energy Corp. ASA	Norway	Oslo Stock Exchange	REC	1.5031%	RSR
GT Solar International Inc.	United States	NASDAQ NMS	SOLR	1.5031%	RSR
SolarWorld AG	Germany	XETRA	SWV	1.5031%	RSR
Sharp Corp.	Japan	Tokyo Stock Exchange	6753	1.5031%	RSR
Centrotherm Photovoltaics AG	Germany	XETRA	CTN	1.5031%	RSR
PV Crystalox Solar PLC	United Kingdom	London Stock Exchange	PVCS	1.5031%	RSR
Energy Conversion Devices Inc.	United States	NASDAQ NMS	ENER	1.5031%	RSR
Evergreen Solar Inc.	United States	NASDAQ NMS	ESLR	1.5031%	RSR
First Solar Inc.	United States	NASDAQ NMS	FSLR	1.5031%	RSR
JA Solar Holdings Co. Ltd. ADS	United States	NASDAQ NMS	JASO	1.5031%	RSR
SunPower Corp. CI A	United States	NASDAQ NMS	SPWR	1.5031%	RSR
Suntech Power Holdings Co. Ltd. ADS	United States	New York Stock Exchange	STP	1.5031%	RSR
LDK Solar Co. Ltd. ADS	United States	New York Stock Exchange	LDK	1.5031%	RSR
Yingli Green Energy Holding Co. Ltd. ADS	United States	New York Stock Exchange	YGE	1.5031%	RSR
MEMC Electronic Materials Inc.	United States	New York Stock Exchange	WFR	1.5031%	RSR
Q-Cells AG	Germany	XETRA	QCE	1.5031%	RSR
Contact Energy Ltd.	New Zealand	New Zealand Stock Exchange	CEN	1.2268%	ROH
Verbund AG	Austria	Vienna Stock Exchange	VER	1.2268%	ROH
Ormat Technologies Inc.	United States	New York Stock Exchange	ORA	1.2268%	ROH
BKW FMB Energie AG	Switzerland	Zurich Stock Exchange	BKWN	1.2268%	ROH
Energy Development Corp.	Philippines	Philippine Stock Exchange	EDC	1.2268%	ROH
Fortum Oyj	Finland	Helsinki Stock Exchange	FUM1V	1.1757%	RBB
Cosan S/A Industria e Comercio	Brazil	Sao Paulo Stock Exchange	CSAN3	1.1757%	RBB
Novozymes A/S Series B	Denmark	Copenhagen Stock Exchange	NZYM-B	1.1757%	RBB

Sechillienne-Sidec	France	Paris Stock Exchange	6040	1.1757%	RBB
Abengoa S.A.	Spain	Madrid Stock Exchange	ABG	1.1757%	RBB
Sao Martinho S/A Ord	Brazil	Sao Paulo Stock Exchange	SMT03	1.1757%	RBB
Covanta Holding Corp.	United States	New York Stock Exchange	CVA	1.1757%	RBB
VeraSun Energy Corp.	United States	New York Stock Exchange	VSE	1.1757%	RBB
FuelCell Energy Inc.	United States	NASDAQ NMS	FCEL	0.7500%	HFC
Plug Power Inc.	United States	NASDAQ NMS	PLUG	0.7500%	HFC
Ballard Power Systems Inc.	Canada	Toronto Stock Exchange	BLD	0.7500%	HFC
Greentech Energy Systems A/S	Denmark	Copenhagen Stock Exchange	GES	0.7156%	RWD
Gurit Holding AG	Switzerland	Zurich Stock Exchange	GUR	0.7156%	RWD
Japan Wind Development Co. Ltd.	Japan	Tokyo Stock Exchange	2766	0.7156%	RWD
Theolia S.A.	France	Paris Stock Exchange	18481	0.7156%	RWD
Babcock & Brown Wind Partners Group	Australia	Australian Stock Exchange	BBW	0.7156%	RWD
Xinjiang Goldwind Science & Technology Co. Lt	China	Shenzhen Stock Exchange	002202	0.7156%	RWD
Zoltek Cos.	United States	NASDAQ NMS	ZOLT	0.7156%	RWD
BYD Co. Ltd.	Hong Kong	Hong Kong Stock Exchange	1211	0.6095%	PWS
Sanyo Electric Co. Ltd.	Japan	Tokyo Stock Exchange	6764	0.6095%	PWS
Saft Groupe S.A.	France	Paris Stock Exchange	1020816	0.6095%	PWS
Umicore S.A.	Belgium	Brussels Stock Exchange	UMI	0.6095%	PWS
GS Yuasa Corp.	Japan	Tokyo Stock Exchange	6674	0.6095%	PWS
Zhejiang Yankon Group Co. Ltd. A	China	Shanghai Stock Exchange	600261	0.5259%	EEF
Meidensha Corp.	Japan	Tokyo Stock Exchange	6508	0.5259%	EEF
Capstone Turbine Corp.	United States	NASDAQ NMS	CPST	0.5259%	EEF
Echelon Corp.	United States	NASDAQ NMS	ELON	0.5259%	EEF
Power Integrations Inc.	United States	NASDAQ NMS	POWI	0.5259%	EEF
Power-One Inc.	United States	NASDAQ NMS	PWER	0.5259%	EEF
EnerNOC Inc.	United States	NASDAQ NMS	ENOC	0.5259%	EEF
5N Plus Inc.	Canada	Toronto Stock Exchange	TVNP	0.4294%	RSR
Solaria Energia y Medio Ambiente S.A.	Spain	Madrid Stock Exchange	SLR	0.4294%	RSR
Roth & Rau AG	Germany	XETRA	R8R	0.4294%	RSR
Conergy AG	Germany	XETRA	CGY	0.4294%	RSR
Solon AG fuer Solartechnik	Germany	XETRA	SOO1	0.4294%	RSR
Solar Millennium AG	Germany	XETRA	S2M	0.4294%	RSR
Canadian Hydro Developers Inc.	Canada	Toronto Stock Exchange	KHD	0.3505%	ROH
EnviTec Biogas AG	Germany	XETRA	ETG	0.3359%	RBB
Energy Developments Ltd.	Australia	Australian Stock Exchange	ENE	0.3359%	RBB
Aventine Renewable Energy Holdings Inc.	United States	New York Stock Exchange	AVR	0.3359%	RBB
Brasil Ecodiesel Industria e Comercio de Bioc	Brazil	Sao Paulo Stock Exchange	ECOD3	0.3359%	RBB
Verenium Corp.	United States	NASDAQ NMS	VRNM	0.3359%	RBB
Gushan Environmental Energy Ltd. ADS	United States	New York Stock Exchange	GU	0.3359%	RBB
Boralex Inc. Cl A	Canada	Toronto Stock Exchange	BLX	0.3359%	RBB
Takuma Co. Ltd.	Japan	Tokyo Stock Exchange	6013	0.3359%	RBB
Maxwell Technologies Inc.	United States	NASDAQ NMS	MXWL	0.1741%	PWS
Ultralife Corp.	United States	NASDAQ NMS	ULBI	0.1741%	PWS
Ener1 Inc.	United States	American Stock Exchange	HEV	0.1741%	PWS

## 5 Additions:

Germany	XETRA	SMA Solar Technology AG.	1.8408%	EEF
Denmark	Copenhagen Stock Exc.	Rockwool International A/S.	1.8408%	EEF
U.S.	New York Stock Exchange	Johnson Controls Inc.	1.8408%	EEF
U.S.	NASDAQ NMS	GT Solar International Inc.	1.5301%	RSR
U.S.	American Stock Exchange	Ener1 Inc.	0.1741%	PWS

## 7 Removals

Italy	Actelios S.p.A.
Germany	Centrotec Sustainable AG
U.S.	Comverge Inc.
Japan	Ebara Corp.
U.S.	Medis Technologies Ltd.
Germany	REpower Systems AG
Germany	Schmack Biogas AG

## Sectors: Key and Weightings

EEF: Energy Efficiency	23.93%
HFC: Hydrogen & Fuel Cells	2.25%
PWS: Power Storage	3.57%
RBB: Renewables, Biofuels & Biomass	12.09%
ROH: Renewables, Other	6.48%
RSR: Renewable, Solar	26.63%
RWD: Renewable, Wind	25.05%

NEX Sector Weights are based on a regularly-performed survey of market capitalizations of companies that are active in New Energy and that are quoted on major exchanges. The results are adjusted for the degree of New Energy Activity of each of the companies. As of Q4 2008, this survey took into account more than 600 companies. This survey is performed jointly by New Energy Finance and First Energy Research.